



Which European Industrial Policy for Which Europe?

THE VIEWPOINT OF EUROPEAN COMPANIES

8 May 2014

BUSINESSEUROPE at a glance

- 39 members in 33 countries
- Representing small, medium and large companies
- European social partner



Austria



Belgium



Bulgaria



Croatia



Cyprus



Czech Republic



Denmark



Denmark



Estonia



Finland



France



Germany



Germany



Greece



Hungary



Iceland



Iceland



Ireland



Italy



Latvia



Lithuania



Luxembourg



Malta



Montenegro



Norway



Poland



Portugal



Portugal



Rep. of San Marino



Slovak Republic



Slovenia



Spain



Sweden



Switzerland



Switzerland



The Netherlands



Turkey



Turkey

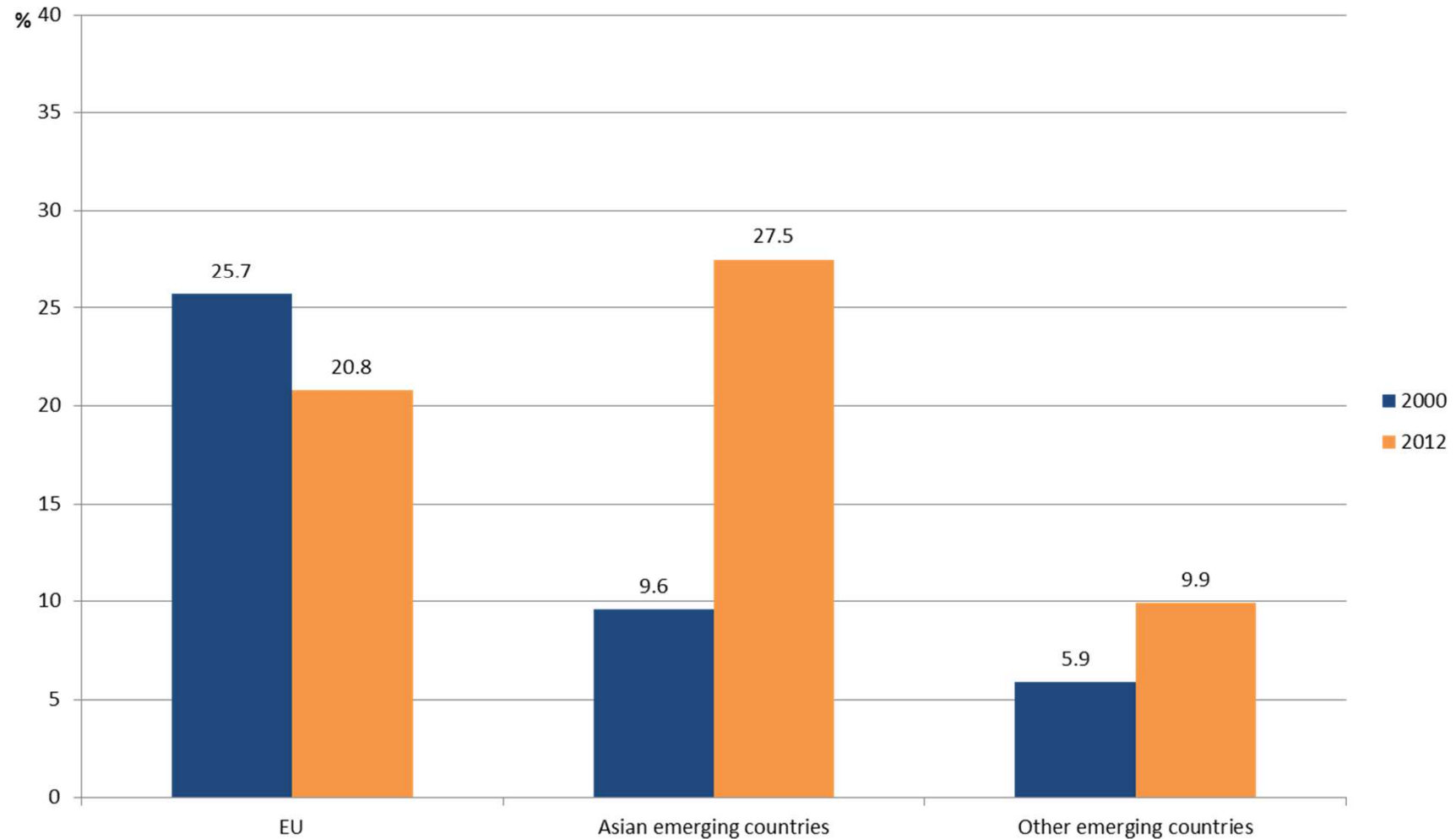


United Kingdom

State of Europe's industry

- 52 million people are direct or indirect employed by the industrial sector
- Industry is the backbone of Europe's economy. It contributes to growth, provides jobs and serves as motor of internationalization and innovation
- Industry is responsible for 65% of Research and Development in Europe and 80% of all EU exports
- Since 2008, European manufacturing production has declined by 12.4% and 3.8 million jobs have been lost

Share of manufacturing's added value

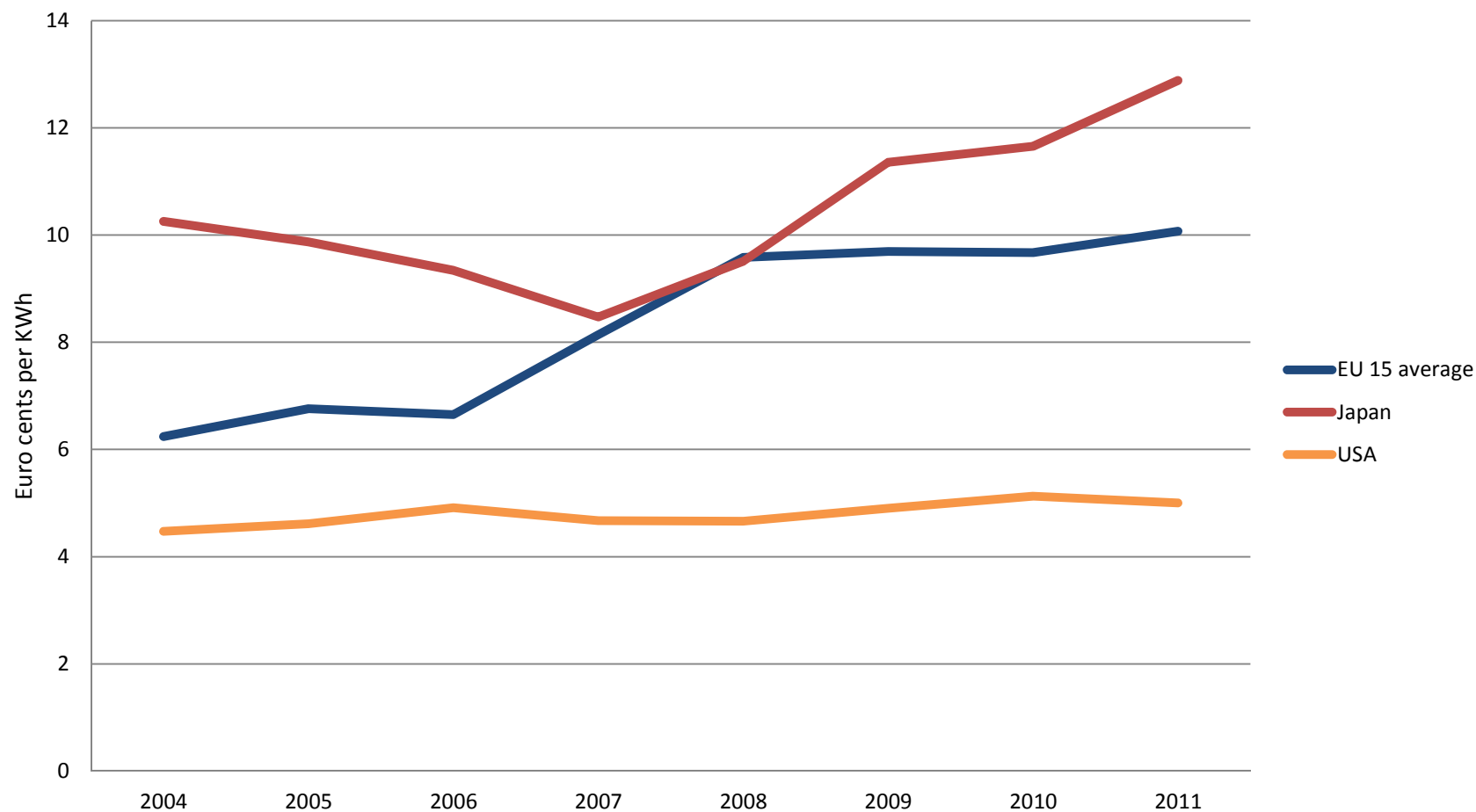


Source: UN (2013), OECD (2013), Eurostat (2013), calculations by IW

7 Key Policy Drivers

- Strengthening competitiveness in energy and climate policy
- Opening foreign markets and unleashing the potential of the Single Market
- Promoting cooperation for innovation
- Efficient infrastructures
- Access to finance on reasonable terms
- Making labour markets more dynamic
- Making education and skills fit for industry

Trends in industrial electricity prices



Source: International Energy Agency, energy prices and taxes (derived from DECC, 2013)

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Thank you!